



Application for Interest Relief



P.O. Box 1008 – Station "B"
Mississauga, Ontario – L4Y 3W3

SECTION 1 – APPLICANT INFORMATION

Last Name		First Name		Birth Date MM / DD / YYYY		S.I.N.	
Mailing Address :				Primary Telephone Number			
				Alternate Telephone Number			
No. of persons in family: (include applicant, spouse & their dependants only) ▶		<input type="text"/>		Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married/Common Law		Does the applicant reside in Canada? <input type="checkbox"/> Yes <input type="checkbox"/> No	

SECTION 2 – GROSS MONTHLY FAMILY INCOME PRIOR TO DEDUCTIONS

	Column 1 Estimated gross income to be received during the month the application is dated	Column 2 Actual gross income received in month prior to month in Column 1 (proof required)	Column 3 Actual gross income received in month prior to month in Column 2 (proof not required)
Applicant's Gross Income	\$	\$	\$
Spouse's Gross Income (if applicable)	\$	\$	\$
Income from all other sources	\$	\$	\$
TOTAL Gross Family Income by Month	\$	\$	\$

If you indicated \$0 as your total gross family income for any month, indicate below how you are meeting your living expenses.

Supported by a parent(s)
 Supported by other family member
 Supported by a friend
 Using personal savings
 Other (please describe) _____

SECTION 3 – GOVERNMENT STUDENT LOAN INFORMATION

Does the applicant have government student loans at other institutions? If Yes, please provide amount of regular monthly payment. (Do not include payments to student lines of credit from a bank.)

Yes No Total Monthly Payment for all other applicant student loans: _____

Is spouse/partner repaying student loans? If Yes, please provide amount of regular monthly payment. (Do not include payments to student lines of credit from a bank.)

Yes No Total Monthly Payment for all other spouse/partner student loans: _____

SECTION 4 – CERTIFICATION AND CONSENT

I consent to and authorize the disclosure and release by any person, individual, corporation, credit reporting agency, or by any government or government agency (including but not restricted to any foreign, federal or provincial government, department or crown corporation), of any information or documents (including any personal information as defined in the Freedom of Information and Protection of Privacy Act and any personal health information as defined by the Health Information Protection Act) requested by the Province of Prince Edward Island for any purpose respecting the administration of financial assistance for my benefit by Student Financial Services of Prince Edward Island, or its successors.

I further consent to the Minister Innovation and Advanced Learning for Prince Edward Island or his/her designate to refuse to any person, individual, corporation, organization or in any government or government agency (including but not restricted to any foreign, federal or provincial government, department or crown corporation), any information or documents (including any personal information as defined in the Freedom of Information and Protection of Privacy Act and any personal health information as defined by the Health Information Protection Act) requested by the Province of Prince Edward Island for any purpose respecting the administration of financial assistance.

I declare that the above information is correct to the best of my knowledge.

APPLICATION DATE (mm/dd/yyyy) ▶ _____ **APPLICANT'S SIGNATURE** ▶ _____

Your total **gross** family income, before deductions (including your spouse or partner's gross income, if applicable) is required. The month that you date your application determines the income details we need.

For Example:	Income for this month...	...goes in this column
If you date your application in November	November	Column 1
We also need the month before the application date	October	Column 2*
And the month before that	September	Column 3

*Proof of income is required only for the month reported in Column 2 on the application.

What is considered income for Interest Relief	What is NOT considered Income
Employment: Earnings, including commissions and bonuses, Self employment earnings (e.g. business, farming, fishing), Severance packages.	Income tax refunds, GST/HST credits
Investment Earnings: e.g. Interest dividends, taxable gains, rental income, Registered Retirement Savings Plans (if cashed).	Federal and Provincial Child Tax benefits
Social Programs: Spousal or Child Support payments received*, Pension, superannuation and insurance payments, Canada Pension Plan, Old Age Security, Orphan Survivor Benefits, Government funding, including Social Assistance Payments, Sponsorship/training allowances, Academic awards, including scholarships, teaching or research assistantships.	Universal Child Care Benefit
Monetary gifts: Inheritance, Lottery winnings.	Supplements for Working Families
<i>*Note: Spousal or Child support payments made to another person should be deducted from the income reported on the application; however you must provide a letter showing the amount.</i>	Federal and Provincial Refundable tax credits (Property Tax Credits, Energy rebate programs, etc.)
	Student loan disbursements

See the Interest Relief Application Checklist in the letter that came with your application for details about what documentation is acceptable as proof of income.

Your gross family income is equal to or less than the amount set out in the table below, taking into consideration your family size and the total amount of all payments you (and your spouse, if applicable) are required to make on your student loan(s).

MAXIMUM GROSS FAMILY INCOME (MONTHLY) FOR INTEREST RELIEF ELIGIBILITY										
Monthly Payment Up to (\$)	Family Size									
	1	2	3	4	5	6	7	8	9	10
0 - 25	1684	2631	3399	4009	4569	5084	5545	5934	6252	6493
25.01 - 50	1717	2678	3441	4053	4615	5132	5595	5985	6306	6549
50.01 - 75	1755	2723	3482	4096	4662	5180	5647	6036	6360	6605
75.01 - 100	1792	2770	3523	4140	4707	5229	5697	6090	6413	6661
100.01 - 125	1830	2806	3565	4183	4753	5278	5749	6144	6470	6718
125.01 - 150	1871	2840	3608	4226	4800	5328	5801	6197	6526	6776
150.01 - 175	1912	2877	3648	4270	4847	5377	5853	6262	6582	6832
175.01 - 200	1951	2917	3691	4314	4894	5426	5904	6317	6638	6891
200.01 - 225	1993	2958	3735	4360	4941	5476	5956	6369	6696	6949
225.01 - 250	2034	2998	3777	4405	4988	5524	6007	6423	6753	7008
250.01 - 275	2075	3039	3822	4451	5036	5573	6061	6475	6810	7067
275.01 - 300	2116	3079	3867	4497	5084	5624	6114	6529	6867	7124
300.01 - 325	2158	3119	3912	4542	5132	5674	6168	6584	6925	7184
325.01 - 350	2201	3159	3956	4589	5179	5725	6223	6638	6981	7244
350.01 - 375	2246	3200	4002	4634	5227	5775	6278	6696	7040	7303
375.01 - 400	2289	3240	4047	4681	5276	5826	6333	6753	7098	7363
400.01 - 425	2334	3280	4092	4727	5326	5878	6386	6810	7157	7424
425.01 - 450	2378	3319	4136	4772	5375	5930	6442	6867	7215	7484
450.01 - 475	2423	3360	4182	4818	5425	5982	6496	6925	7274	7544
475.01 - 500	2469	3401	4226	4866	5474	6035	6552	6981	7334	7606
500.01 - 525	2515	3443	4271	4912	5524	6088	6609	7040	7393	7668
525.01 - 550	2563	3484	4316	4959	5574	6140	6664	7098	7454	7730
550.01 - 575	2610	3525	4362	5006	5625	6194	6720	7157	7515	7792
575.01 - 600	2660	3566	4407	5054	5675	6248	6777	7215	7576	7855
600.01 - 625	2709	3608	4451	5102	5726	6303	6832	7273	7636	7918
625.01 - 650	2759	3649	4497	5150	5777	6357	6890	7333	7698	7981
651.01 - 675	2794	3691	4541	5199	5829	6411	6947	7392	7760	8044
675.01 - 700	2827	3734	4586	5248	5880	6468	7005	7452	7821	8108
700.01 - 725	2861	3777	4631	5295	5934	6524	7061	7512	7883	8172
725.01 - 750	2901	3819	4677	5345	5986	6581	7120	7571	7946	8236
750.01 - 775	2941	3863	4721	5393	6038	6638	7178	7631	8009	8301
775.01 - 800	2981	3906	4766	5443	6090	6696	7237	7692	8072	8366
800.01 - 825	3022	3951	4811	5494	6144	6753	7295	7754	8136	8432
825.01 - 850	3062	3995	4856	5544	6197	6810	7353	7816	8201	8508
850.01 - 875	3102	4039	4900	5594	6252	6867	7412	7877	8265	8573
875.01 - 900	3142	4080	4946	5645	6306	6926	7470	7940	8329	8639
900.01 - 925	3182	4121	4991	5695	6361	6984	7530	8003	8393	8707
925.01 - 950	3222	4165	5036	5746	6417	7042	7589	8066	8458	8773
950.01 - 975	3264	4209	5081	5796	6471	7101	7648	8129	8523	8840
975.01 or more	3305	4255	5126	5846	6526	7161	7708	8192	8588	8907



Prince Edward Island Student Loan Number:

Your Interest Relief application is enclosed

We have enclosed the **Interest Relief** application that you requested. Please read this letter and both sides of the application carefully to understand the terms and conditions of the Interest Relief Program. Then complete, sign and return the application **within 10 days** of the date that appears at the top of this letter. Make sure you include **photocopies** of all required supporting documents and keep the original documents for your files.


Please give yourself enough time to go through the application thoroughly as incomplete applications cause delays and may result in you having to start or continue making student loan payments. To help you avoid this, we have included an easy-to-use **Interest Relief Application Checklist**.

Once you have completed the application, gathered all the required supporting documents, made photocopies and completed the steps in the enclosed checklist, you are ready to submit your application and income documents. You can send them by mail to the address below or by fax to **1-877-560-1390**.

How to contact us

If you have any questions, we would be happy to help you Monday to Friday, between 8:00 a.m. and 8:00 p.m. your local time. Please ensure we have your current address and telephone number at all times so we can continue to provide you with important information about your loan.

Visit pei.edulinx.ca and register for EDULINX On-Line Services. Once registered, you can check your balance, view or print your statement, and change your address.

 Toll free: 1-877-560-1389 (within North America)
905-306-2467 (outside North America, you may call collect)
1-877-560-1390 (fax within North America)

EDULINX – PEI

P.O. Box 1008 – Station "B" – Mississauga, Ontario – L4Y 3W3



Your Interest Relief Application Checklist

To ensure that your application is processed as quickly as possible, it is important that you fill it out correctly. Use the checklist below to ensure that you have completed all the steps.

Item	Steps to Completing Your Interest Relief Application	Done
1. Your personal information.	<p>Review the pre-printed personal information on the enclosed application. You can add or correct the information directly on the application or write it on a separate sheet of paper.</p> <p>Family size and marital status: Enter the number of persons in your family, including you, your spouse/common law partner, and any dependants. If you are single, with no dependants, enter "1" for your family size, even if you live with your parents.</p> <p>Canadian residency: Members of the Canadian Armed Forces who are stationed abroad, and applicants who are participating in an international internship program are considered to be Canadian residents. Provide a letter from the employer/internship program that outlines the start and end dates of the term.</p>	<input type="checkbox"/>
2. Calculate your gross monthly income.	<p>Gross income should be calculated by pay dates, not pay periods. Gross income is income before taxes or deductions. See the back of the application for a list of what is and what is not considered income for Interest Relief.</p> <p>In Column 1 enter the estimate of gross income to be received in the month of "Application Date." In Columns 2 and 3 enter your actual gross income, if applicable.</p> <p>If you have a spouse or common-law partner (both referred to as "spouse" for the purposes of this letter), you must also calculate his or her gross income.</p> <p>Application Date and Income: If you are currently approved for Interest Relief, OR if your loan repayment will start next month, please date your application for the first day of next month. (For example, if today is October but in October you are still approved for Interest Relief, or not yet in repayment, you should date your application for November 1st.) If this is the case, you also only have to complete income for Column 1.</p>	<input type="checkbox"/>
3. Supply proof of gross monthly income (if applicable)	<p>Proof of gross monthly income must be submitted for each type of income you and, if applicable, your spouse received and reported in column 2 of the application. Proof is not required for column 1 or 3.</p> <p>Examples of proof of income documents include:</p> <ul style="list-style-type: none"> • Copies of pay stubs showing your gross income (before taxes and other deductions); • A letter from an employer confirming actual gross monthly income for the month; if you do not have all your required pay stubs, please provide this letter; • Copies of employment insurance and social assistance stubs (or a letter from a case worker stating gross income); • If you are self-employed, a Business Income and Expenses Statement on your business letterhead, or a monthly business bank statement, or third-party letter signed by your financial institution or letter showing revenue and expenses signed by an accountant will be accepted; <p>Send photocopies only. Original documents received by EDULINX will not be returned.</p>	<input type="checkbox"/>
4. Zero income declaration.	<p>If your total gross family income for any month on the application was \$0, then complete the space provided on the application with how you are meeting your living expenses.</p>	<input type="checkbox"/>
5. Government Student Loan Payments	<p>If you and/or your spouse are repaying full-time or part-time Canada Student Loans and/or other Provincial Student Loans, check "Yes" and enter the total regular monthly payment amount in the space provided. Do not include payments to student lines of credit from a bank.</p>	<input type="checkbox"/>
6. Return your completed application.	<p>Once you have completed the application, and gathered and made photocopies of all the required supporting documents, you are ready to submit your application. Remember to sign and date the application. You can mail your application to EDULINX in the envelope provided, or fax it.</p>	<input type="checkbox"/>

Conditions of Interest Relief

- **Your loan must be in repayment status.** (If you are back in full-time studies, do not apply for Interest Relief. Instead, submit a Confirmation of Enrolment form to our office so that we may update your loan status to non-repayment.)
- **Your loan must not be in arrears.** If your loan is in arrears it must be brought into good standing before Interest Relief can be applied.
- **You must reside in Canada,** or be on an approved international internship, or serving in the Canadian Armed Forces stationed abroad.
- **Your gross family income** (for you and your spouse, if applicable) is equal to or less than the amount set out in the table on the back of the application, taking into consideration your family size and the total amount of all payments you (and your spouse, if applicable) are required to make on your student loan(s).
- You have not received the maximum Interest Relief benefits (30 months) to date or your right to a special interest-free period has not been revoked previously.
- Your right to a special interest-free period may be revoked if, by reason of your conduct in obtaining or repaying a student loan, you are found guilty of an offence under any federal statute.

For Your Information

Here are some other details about the Interest Relief Program that you may find helpful:

- You will be advised of the result of your application in writing. If your application is incomplete, we will telephone you to let you know what information is missing. If we can't contact you, your application will be cancelled.
- Upon approval of your application, you are not required to make student loan payments and your loan is in interest free status and your agreed repayment term is extended for the length of your approved period.
- Interest Relief approvals are granted in six-month increments for a maximum lifetime benefit of up to 30 months. However, you must reapply for each additional six-month period. It is not an automatic process.
- If you don't qualify for Interest Relief, you will be required to bring your loan up to date, by either making all missed student loan payments or through revising your repayment terms.
- If you do not meet the conditions of Interest Relief but feel your situation warrants further consideration, you may request a review. Submit your request to:

Prince Edward Island Student Financial Services
P.O. Box 2000
Charlottetown, PE C1A 7N8